

WRIT buys Quantico buildings

Washington Business Journal - by [Jeff Clabaugh](#)

Washington Real Estate Investment Trust has acquired two office buildings in Stafford, Va., anticipating a demand for space as the military moves various agencies under its program for base realignment and closure (BRAC).

Rockville-based WRIT paid \$68 million for the newly constructed, four-story Class A office buildings totaling 271,000 square feet at Quantico Corporate Center. Fredericksburg, Va.-based Silver Cos. developed the buildings.

The development is immediately adjacent to Quantico Marine Corps Base and includes room to develop up to 1 million square feet of office, research, hotel and retail space.

The purchased buildings, 925 and 1000 Corporate Drive, are the first two office buildings at Quantico Corporate Center and are fully leased to defense and government contractors.

“WRIT anticipates future demand at Quantico Corporate Center will come from both the existing Marine Corps operations as well as new demand generated by the 719,000-square-foot Military Department Investigative Agencies facility currently under construction less than a mile from Quantico Corporate Center,” WRIT said in a statement.

In 2005, the BRAC commission directed five military department investigative units to co-locate at Quantico no later than September 2011.

Washington Real Estate Investment Trust (NYSE: WRE) owns more than 90 commercial real estate properties in the Washington area.